

## Identifying which variances require explanation

### Elmstone Hardwicke Parish Council

Positive and negative variances must be explained

Box on section 2 Accounting Statements	2023 £	2024 £	Variance Increase (+) or decrease (-) ( ) £	% (Variance divided by 2015 figure multiplied by 100)	Explanation required? Less than £250? - NO More than 15% - YES Less than 15% - NO
Box 2 Precept	3730	3730	0	0.00	NO
Box 3 Total other receipts	3352	3814	462	13.77	NO
Box 4 Staff costs	3012	3220	208	6.91	NO
Box 5 Loan interest/ capital repayments	N/A	N/A	N/A	N/A	
Box 6 All other payments	3031	2881	-149	-4.93	NO
Box 9 Total fixed assets	11308	11758	450	3.98	NO
Box 10 Total borrowings	0	0	0	0.00	NO